

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: December 11, 2023

BILL NUMBER: SB 1215 **STATUS AND DATE OF BILL:** Introduced 12/4/23

AUTHORS: House: n/a Senate: Stanley

TAX TYPE (S): Sales **SUBJECT:** Exemption

PROPOSAL: Amendatory

The measure proposes to amend the sales tax exemption afforded 100% disabled veterans pursuant to 68 O.S. § 1357(34) by removing the requirement that veterans receiving the referenced sales tax exemption prior to November 1, 2020, must register with the veterans' registry prior to July 1, 2023, in order to remain qualified.

Currently, vendors are honoring the sales tax exemption of 100% disabled veterans permit holders whose registration on the veterans' registry has not been completed. Therefore, no impact to sales tax collections is anticipated as a result of this proposal.

EFFECTIVE DATE: Emergency – Upon Passage and Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None

<u>12/11/23</u>	<u></u>	<u>bjs</u>
DATE	DIVISION DIRECTOR	
<u>12/11/23</u>	<u>Huan Gong</u>	
DATE	HUAN GONG, ECONOMIST	
<u>1/4/2024</u>	<u>Joe Gappa</u>	
DATE	FOR THE COMMISSION	

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.